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# SQL Financial Accounting – INPUT ENTRY FOR ATS

# SQL Financial Accounting

## GST – INPUT ENTRY FOR ATS

**eStream Software**



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# SQL Financial Accounting GST – INPUT ENTRY FOR ATS

eStream Software



## VERSION CONTROL

Version No.	Date	Initiated by	Remarks
1.0	07 May 2015	Loo Chin Soon	Initial document

# SQL Financial Accounting

## GST – INPUT ENTRY FOR ATS

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### 1 INTRODUCTION

Approved Trader Scheme (ATS) is a special schemes are introduced to alleviate negative cash flow impact to business.

Under ATS,

1. ATS participants are allowed to suspend GST on the importation of goods.
2. Goods imported is used in the course or furtherance of business.
3. The amount of GST suspended needs to be declared in the GST return (for the taxable period to which the suspension relates).

Persons eligible for ATS

1. Companies located within Free Industries Zone (FIZ)
2. Licensed Manufacturing Warehouse (LMW)
3. International Procurement Centre (IPC)
4. Regional Distribution Centre (RDC)
5. Toll manufacturers under ATMS
6. Jewellery manufacturers under AJS
7. Companies with turnover above RM25 million and at least 80% of their supplies made are zero-rated; or
8. Any other person approved by the Minister.

### 2 TAX CODE FOR ATS

#### 2.1 Tax Code

[GST → Maintain Tax...]

You can found the following tax code available in SQL Financial Accounting.

Tax Code	Description	Tax Rate %
IS	Imports under special scheme with no GST incurred. This refers to goods imported under the Approved Trader Scheme (ATS) and Approved Toll Manufacturer Scheme (ATMS), where GST is suspended when the trader imports the non-dutiable goods into Malaysia. These two schemes are designed to ease the cash flow of Trader Scheme (ATS) and Approved Toll Manufacturer Scheme (ATMS), who has significant imports.	0%

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### 3 INPUT ENTRY FOR ATS

#### 3.1 Purchase Invoice

[Purchase → Purchase Invoice...]

1. Create the oversea supplier invoice at Purchase Invoice.
2. You are required to key-in the Import Declaration No. (eg. K1 or K9) into Permit No column. This import declaration no will be appear in GAF file.
3. Select the tax code = IS. Tax amount = 0.00
4. Taxable Amount (local value) should entered as

GST Value = Customs Value (CIF) + any customs duty paid + any excise duty paid

**P. Invoice**

Supplier :- 400-A0001    S\$ @ 2.30980000  
Address :- ABCD CO.

Inv No :- PI-00030  
Next No :- PI-00031  
Date :- 07/05/2015

Description :- Purchase

Import Declaration No

Tax code = IS

GST Value = Customs Value (CIF) + any customs duty paid + any excise duty paid

Item Code	Description	Permit No	Qty	UOM	U/Price	Sub Total	Tax	Tax I...	Tax Amount	Sub Total (Tax)	Taxable Amount
ANT	ANTENNA	k1-323232	500.00	UNIT	2.00	1,000.00	IS		0.00	1,000.00	2,600.00
E-BAT	ERICSSON BATTERY	k1-323232	300.00	UNIT	100.00	30,000.00	IS		0.00	30,000.00	72,000.00
2 records			800.00			31,000.00			0.00	31,000.00	74,600.00

Local Net Total: 71,603.80  
Deposit Amount: 0.00

Net Total: 31,000.00  
Landing Cost 1: 0.00  
Landing Cost 2: 0.00

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### 4 GST RETURN

#### 4.1 GST Return Process

[GST → New GST Return...]

1. Process the month GST Return.
2. GST03 item no 14 will be fill-up with the Taxable Amount from the purchase invoice item with tax code "IS".
3. GST03 Item no 15 = Taxable Amount (local value) x 6%

For example, below screenshot:-

$$\text{GST03 Item no 15} = 74,600.00 \times 6\% = 4,476.00$$

**Purchase Invoice**

**P. Invoice**

Supplier: 400-A0001 | 2.30980000  
ABCD CO.

Inv No: PI-00030  
Next No: PI-00031  
Date: 07/05/2015  
Agent: ----  
Terms: 30 Days  
Ref 1: ----  
Ext. No: ----

Item Code	Description	Permit No	Qty	UOM	U/Price	Sub Total	Tax	Tax I...	Tax Amount	Sub Total (Tax)	Taxable Amount
ANT	ANTENNA	k1-323232	500.00	UNIT	2.00	1,000.00	IS		0.00	1,000.00	2,600.00
E-BAT	ERICSSON BATTERY	k1-323232	300.00	UNIT	100.00	30,000.00	IS		0.00	30,000.00	72,000.00
2 records						800.00			0.00	31,000.00	74,600.00

Local Net Total: 71,603.80  
Deposit Amount: 0.00

Net Total: 31,000.00  
Landing Cost 1: 0.00  
Landing Cost 2: 0.00

**GST-03 (Malaysia)**

13)	Jumlah Nilai Pembekalan Diberi Pelepasan CBP * Total Value of Supplies Granted GST Relief *	RM	0.00
14)	Jumlah Nilai Pengimportan Barang Dibawah Skim Pedagang Dituluskan * Total Value of Goods Imported Under Approved Trader Scheme *	RM	74,600.00
15)	Jumlah Nilai CBP Import Digantung dibawah butiran 14 * Total Value of GST Suspended under item 14 *	RM	4,476.00
16)	Jumlah Nilai Perolehan Harta Modal * Total Value of Capital Goods Acquired *	RM	0.00

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