

Industries Code (MSIC)

In **GST-03, Item 19**

It picks from **GL Accounts** that need to assign MSIC Code are Sales Account, Cash Sales Account, Return Inwards and etc.

- MSIC Code is an item code (5 digits) representing your business nature (Major Industry Code).
- MSIC code will be used in Form GST-03 (Item 19) as Major Industries Code. The total GST amount of the respective MSIC Code(s) will be shown.
- Should the MSIC code is not defined, it GST amount will be shown in the box of "Other".
- Assign MSIC Code to G/L accounts that affect the value of supplies and Output Tax (which involved tax group of "S"). The "S" tax group refer to the sales records made by the company.

How to Assign?

Step 1 : Go to Maintain Chart of Accounts → New/Edit your specific account codes.

Description	Code	Special Type	Tax	Industries Code	Cash Flow State...
SALES	500-000	--			
SALES-HANDPHONES	500-0000	--			
SALES-ACCESSORIES	500-1000	--			
SALES-PREPAID	500-2000	--			
SERVICE CHARGE	500-3000	--			
SALES-BOWLING	500-4000	--		93117	

Account - SALES-BOWLING

GL Code: 500-4000

Description: SALES-BOWLING

Tax: Industries Code: 93117

Special Account Type: Cash Flow Statement Type: None

OK Cancel

Step 2 : Go to Invoice and assign back your Sales Account respectively.

Customer: 300-C0001
Address: CASH SALES

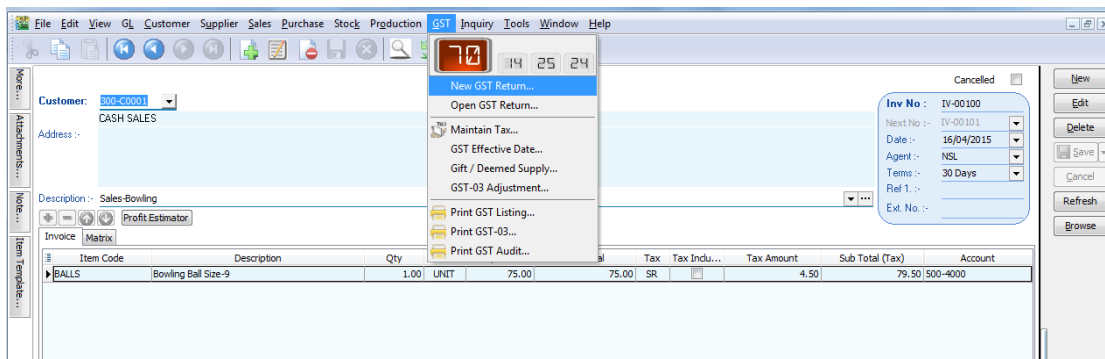
Invoice No: <<New>>
Next No: 11-00-000
Date: 16/04/2015
Agent: NSL
Terms: 30 Days
Ref 1:
Ext. No.:

Description: Sales-Bowling

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax Indu...	Tax Amount	Sub Total (Tax)	Account
BALLS	Bowling Ball Size-9	1.00	UNIT	75.00	75.00	SR		4.50	79.50	500-4000

Code	Description
410-050	OFFICE & WAREHOUSE ACCRUED
410-060	TELEPHONE & FAX CHARGES ACCRUED
410-070	ELECTRICITY ACCRUED
410-080	WATER ACCRUED
410-081	TAX ACCRUAL
420-000	BPF - STAFF
430-000	SOCSO - STAFF
440-000	DIRECTOR'S LOAN FROM
450-000	CONTRA ACCOUNT
500-000	SALES
500-0000	SALES-HANDPHONES
500-1000	SALES-ACCESSORIES
500-2000	SALES-PREPAID
500-3000	SERVICE CHARGE
500-4000	SALES-BOWLING
510-000	RETURN INWARDS
86	

Step 3 : Go to Process GST Return.



GST Return

Process From: 01/04/2015 To: 30/06/2015

Process Date: 16/04/2015

Amendment

C/F Refund for GST

Longer Period Adjustment

Description

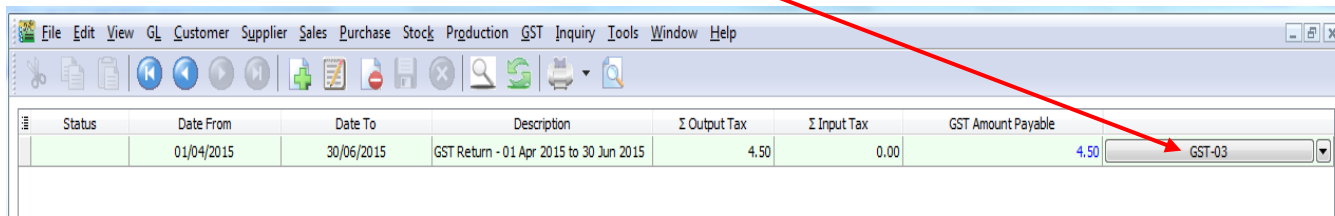
Description: GST Return - 01 Apr 2015 to 30 Jun 2015

Ref 1:

Ref 2:

Process

Step 4: After you Process, click on the GST-03 Form.



Step 5 : You can see it in the Table 19. In the GST – 03 Form.

The screenshot shows a software window with a menu bar (File, Edit, View, GL, Customer, Supplier, Sales, Purchase, Stock, Production, GST, Inquiry, Tools, Window, Help) and a toolbar. Below the toolbar, there is a 'GST Process' dropdown set to '5' and an 'Apply' button. The main area displays a form titled '19) Pecahan Nilai Cukai Output mengikut Kod Industri Utama' with the English translation 'Breakdown Value of Output Tax in accordance with the Major Industries Code'. A yellow arrow points to the first row of a table. The table has three columns: 'Kod (Code)', 'Nilai Cukai Output (Value of Output Tax)', and 'Peratusan(Percentage)'. The first row contains '93117', 'RM 4.50', and '100.00 %'. Subsequent rows are empty or contain '0.00' values. The last row is labeled 'JUMLAH TOTAL' with a value of '4.50' and '100%'. Below the table, a blue bar contains the text 'BAHAGIAN D : AKUAN' and 'PART D : DECLARATION'. The bottom status bar shows page numbers 1, 2, and 3.

Kod (Code)	Nilai Cukai Output (Value of Output Tax)	Peratusan(Percentage)
93117	RM 4.50	100.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
Lain-lain Others	RM 0.00	0.00 %
JUMLAH TOTAL	RM 4.50	100%

BAHAGIAN D : AKUAN
PART D : DECLARATION

~~End~~